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# Welcome to the world of E-invoicing compliance

In recent times, there have been new mandates implemented that companies need to adhere to. Particularly in Europe, where Directive 2014/55/EU has been applied for years, while next to that each country also updates according to its specific regulations constantly. Moreover, the European Union has also proposed a new way of handling VAT, called VAT in the Digital Age (ViDA), that will affect business across member states. Let's explore the importance of e-invoicing compliance and how Pagero and Quistor can help your business stay ahead of the game.

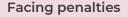
Firstly, e-invoicing compliance is crucial for companies operating in Europe, as it helps businesses streamline their invoicing processes and meet regulatory requirements.

Directive 2014/55 dictates that it is mandatory to adopt its regulations, which means that all businesses must receive and process e-invoices according to the European standard. It aims to reduce the administrative burden on businesses and improve the efficiency of the invoicing process. This is not the only regulation that must be followed, as new mandates are also being established in each country, and they all need to be compatible with the European dictate.

Failure to comply with these mandates could result in penalties and legal consequences.

#### Risks of non-compliance







Loss of business



Reduced ability to get paid



High DSO (Days Sales Outstanding)



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This is where the Quistor and Pagero partnership comes in, providing the best option for e-invoicing compliance. Our e-invoicing platform is designed to simplify the invoicing process and help companies save time and money. It enables automated invoicing processes that reduce the risk of errors and ensure faster payments. The platform also provides real-time visibility into your invoicing data, giving you greater control over your financial operations.

In conclusion, e-invoicing compliance is essential for companies operating in Europe, particularly considering the European law and the continuous changes in the regulations of each country. The Quistor and Pagero partnership is your best option for e-invoicing compliance, offering a range of solutions to help your business stay ahead of the game.

#### Benefits that companies may experience when they become e-invoicing compliant:



savings

E-invoicing eliminates the need for paper-based invoicing, reducing printing, mailing, and storage costs. By automating the invoicing process, businesses can also save time and resources that were previously allocated to manual processing.



payments

Electronic invoicing allows businesses to send invoices to their customers instantly, resulting in faster payments. This reduces the cash flow gap and improves the overall financial health of the business.



E-invoicing eliminates the need for manual data entry, reducing the risk of errors and enabling businesses to process invoices quickly and accurately. Automation of invoicing processes also frees up staff time, allowing them to focus on other business-critical tasks.



E-invoicing compliance ensures that businesses adhere to the latest regulatory requirements, avoiding penalties and legal consequences. This also enables businesses to build a positive reputation for being socially and environmentally responsible, boosting customer confidence and brand image.

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### **E-invoicing for Oracle JD Edwards**

There is no functionality within JD Edwards that covers electronic invoicing. Quistor and Pagero provide a flexible solution that integrates with JD Edwards and ensures you are compliant in every country. With our extensive JD Edwards knowledge and expertise, the integration with your JD Edwards installation will be seamless.



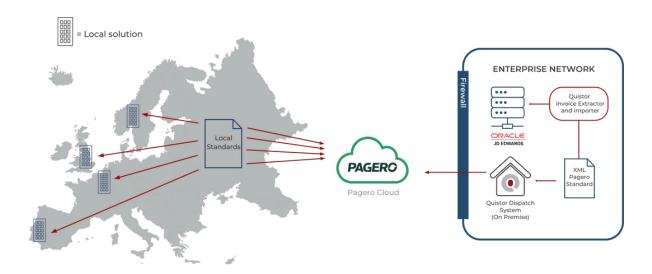
#### The solution

With the integrated e-invoicing solution for JD Edwards, accounting teams can achieve fully automated financial document flows.

No matter your industry or business size, you can issue, transmit, receive and process all your invoices electronically.

Moreover, it allows you to connect to all your customers, regardless of country, platform or provider. The solution meets local e-invoicing and tax regulations in all countries where you operate.

#### **Data Extraction from JD Edwards**



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# Inbound and Outbound E-invoicing Solutions

#### AR Automation: digitalise your outbound invoice flow

Many businesses underestimate how much manual accounts receivable tasks add up to cost the whole organisation. The good news is that just a few minor changes can boost any AR department towards digital, automated processes that significantly reduce costs and improve cash flow. The AR Automation solution integrates with your JD Edwards system to automate manual tasks and invoice distribution, even if your customers still require paper or emailed invoices. You can connect to all your customers, guarantee accurate data and ensure full traceability of the entire invoice life cycle – all while saving time and money.

#### AP Automation: streamline supplier invoice processing

Optimising your accounts payable processes doesn't need to be a difficult or costly experience. While many businesses are aware of the costs associated with manual AP operations, many underestimate the simple actions that can be taken by companies of all sizes to quickly and easily free up working capital. Pagero's AP Automation solution offers an easy-to-implement and cost-effective way to minimise error handling, ensure data quality and reduce overall AP costs – no matter what your existing systems or AP processes are.

# Compliance: fulfil local e-document and tax requirements

Through our partnership, we offer multi-channel compliance solutions that make it easy for your organisation to become and remain compliant with business tax legislation.

Our strategic partner, Pagero, stays on top of changing regulations to ensure your business is always up to speed and compliant with local laws, no matter your industry or market.



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